



IR news

Michael Obrowski will become new Chief Financial Officer of Deutsche Bahn AG

Supervisory Board appoints experienced VW top executive • Supervisory Board chairman Werner Gatzler: “A leader with outstanding expertise as a CFO in a major corporation” completes the Management Board

(Berlin, June 25, 2026) At its regular meeting today, the Supervisory Board of Deutsche Bahn AG (DB AG) appointed Michael Obrowski as the new Chief Financial Officer of DB AG. The 57-year-old, an experienced finance professional and graduate in industrial engineering, is expected to assume the role on September 1, 2026. He comes from the mobility sector and is joining DB AG from an executive position at VW Group. After the addition of Bernhard Osburg (Management Board Member for Freight Transport) and Harmen van Zijderveld (Management Board Member for Regional Transport), the Management Board team led by CEO Evelyn Palla is now complete.

Obrowski has headed the Finance and IT division at VW’s subsidiary VW Commercial Vehicles since 2021 – areas that are now managed under one umbrella within DB Group’s newly structured Finance division. Prior to that, he headed Group Controlling at Volkswagen AG for five years. He spent a total of about three decades in various leadership positions at the company, both in Germany and abroad. Throughout his long career as a top executive at a major corporation, working in close collaboration with executives, employees, and internal and external stakeholders was a key part of his daily work routine.

Supervisory Board chairman Werner Gatzler: “Michael Obrowski is a leader with outstanding expertise as a CFO in a major corporation. He brings all the experience and skills needed to further develop the Finance division with energy and sound judgment. With this personnel decision, the restructuring of the Management Board has been successfully completed.”

CEO Evelyn Palla: “I am pleased that my Management Board team is now complete. Michael Obrowski is exactly the right person to drive our strategic realignment with a strong Finance division. He has extensive experience as a manager, knows the mobility industry, and will contribute to the success of our business with his focus on execution.”